

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
ANNELEE MENDOZA)
IL License No. 031.0054376.; NMLS ID No. 1538595) No. 2019-MLO-04
)
)
)

**ORDER REVOKING
MORTGAGE LOAN ORIGINATOR LICENSE**

THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having been made aware of **ANNELEE MENDOZA’S (“MENDOZA”)** violations of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE**.

STATUTORY PROVISIONS

1. Section 7-3 of the Act states that The Director shall not issue a mortgage loan originator license unless the Director makes at a minimum the following findings: (1) The applicant has never had a mortgage loan originator license revoked in any governmental jurisdiction, except that a subsequent formal vacation of such revocation shall not be deemed a revocation.
2. Section 7-11 of the Act authorizes the Director to revoke and/or fine, or otherwise discipline, the license of a MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation.

FACTUAL FINDINGS

3. MENDOZA is a MLO holding License No. 031.0054376.
4. MENDOZA, since initially receiving her Illinois MLO license, had her state of Washington MLO license revoked on July 11, 2019. The grounds for revocation were: (1) Unfair or Deceptive Practice, (2) Failure to Ensure Underwriting Standards Consistent with Prudent Lending Practices, (3) Failure to Include an Accurate Ability to Repay Analysis, and (4) Failure to Ensure Minimum Standards for Transactions Secured by a Dwelling.

LEGAL CONCLUSION

5. MENDOZA no longer meets the standards to be an MLO pursuant to section 7-3(1).

NOW IT IS HEREBY ORDERED THAT,

1. The Department **REVOKES** ANNELEE MENDOZA'S Mortgage Loan Originator License No. 031.0054376 pursuant to Section 7-11 of the Act.

ORDERED THIS ____ DAY OF _____, 2019

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

CHASSE REHWINKEL
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq., any affected party may file a request for a hearing on a decision by the Director. The request for a hearing must be filed with the Department at 320 West Washington Street, 5th Floor, Springfield, IL 62786 within 10 days after the appealing party's receipt of this Order; a \$250 hearing fee payable to the Department by cashier's check or money order must be filed with the hearing request. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in this Order pursuant to 38 Ill. Adm. Code 1050.1570. After receipt of a proper and timely request for hearing, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101].