

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
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)
KRISTINA WIEST) No. 2020-MLO-03
License No. 031.0027768; NMLS ID 141048)
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CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”), and **KRISTINA WIEST** (“**WIEST**”) (or collectively “Parties”) hereby enter into this Consent Order (“Consent Order”) to resolve certain outstanding issues involving **WIEST**. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and **WIEST** stipulate and agree as follows:

STIPULATIONS AND ADMISSIONS


WIEST is an active loan originator holding license number 031.0027768 and NMLS No. 141048. The Department was notified by the Mortgage Testing and Education Board (“**MTEB**”) that, on or about June 11, 2020, an investigation was initiated against **WIEST** for allegations that **WIEST** had her assistant complete portions of her required 2019 Mortgage Loan Originator (“**MLO**”) continuing education. **WIEST** admitted, through a letter from her attorney to the Department dated June 16, 2020, that **WIEST** had her assistant take a portion of **WIEST’S** required **MLO** continuing education. The **MTEB** concluded its investigation on July 31, 2020 with the finding that **Wiest** violated several Rules of Conduct. The Parties now desire to resolve these matters through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and WIEST agree as follows:

- I. Department agrees to allow WIEST to surrender her license on the date this Consent Order becomes effective.
- II. WIEST further agrees to not reapply for an Illinois MLO license for five years from the effective date of this Consent Order.
- III. WIEST will update her disclosure responses in NMLS to reflect this discipline.
- IV. WIEST further agrees that in the event she applies for a further mortgage loan originator license with the Department prior to the expiration of the five-year period set forth herein, such application shall be deemed automatically denied. In connection with any such automatic denial, WIEST hereby waives her right to any reconsideration, appeal, or other right to review which may be afforded pursuant to the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100] (“IAPA”).
- V. The Department enters this Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. WIEST acknowledges that she had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that she willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of her rights under the Act, Rules, and the IAPA.
- VII. The Consent Order shall become effective upon all Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

 _____ date: 12/15/2020
KRISTINA I. WIEST

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

 _____ date: 12/15/2020
CHASSE REHWINKEL, ACTING DIRECTOR