

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
AGNIESZKA SIEKOWSKI) No. 2024-MLO-12
IL MLO License No. 031.0043827;)
NMLS ID No. 1441321)

ORDER REVOKING
MORTGAGE LOAN ORIGINATOR LICENSE

THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having conducted a review of the license for **AGNIESZKA SIEKOWSKI** (“SIEKOWSKI”), and finding violations of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder [38 Ill. Adm. Code 1050] (“Rules”), hereby issues to SIEKOWSKI this **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE**.

STATUTORY PROVISIONS

1. Section 7-3 of the Act states that the Director of the Division of Banking (“Director”) shall not issue a mortgage loan originator (“MLO”) license unless the Director makes at a minimum the following findings: (2) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court: (A) during the 7-year period preceding the date of the application for licensing and registration; or (B) at any time preceding such date of application, if such felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering.
2. Section 7-6 of the Act states the minimum standards for license renewal for mortgage loan originators which shall include: (1) The mortgage loan originator continues to meet the minimum standards for license issuance under Section 7-3.
3. Section 7-11 of the Act authorizes the Director to revoke and/or fine, or otherwise discipline, the license of an MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation or has been convicted of a criminal offense.
4. Section 1050.370(b)(1) of the Rules provides: (B) Each Mortgage Loan Originator shall provide notification to the Director through the Nationwide Multistate Licensing System (NMLS), within 10 calendar days after obtaining information that the Mortgage Loan Originator has had his or her license revoked in any governmental jurisdiction (see Section 7-3(1) of the Act), has been convicted of, or pled guilty or nolo contendere to, a felony (see Section 7-3(2) of the Act), or has had an adverse judgment of \$500 or more in any

jurisdiction (see the financial responsibility, character and general fitness requirements of Section 7-3(3) of the Act). The notification shall describe fully all convictions, revocations, and adverse judgments. The Director may take disciplinary action against any Mortgage Loan Originator for convictions, revocations, and adverse judgments based upon failure to comply with Sections 7-3(1), (2), or (3) of the Act and may take disciplinary action against a Mortgage Loan Originator who fails to comply with the reporting requirement of this subsection (b)(1)(B). Section 1050.370(b)(1) further provides: (D) Each Mortgage Loan Originator shall notify the Director through the NMLS, within 30 days if the Mortgage Loan Originator's information contained in the initial application or any renewal application is no longer current and must file accurate supplemental information. The Director may take disciplinary action against a Mortgage Loan Originator who fails to notify the Director as required by this subsection (b)(1)(D).

FACTUAL FINDINGS

5. SIEKOWSKI holds Illinois MLO License No. 031.0043827 ("MLO License") issued August 8, 2016.
6. Since initially receiving her MLO License, SIEKOWSKI pled guilty to Bank Fraud for her participation in a scheme involving residential mortgage lending on June 20, 2024, in the United States District Court for the Northern District of Illinois, Eastern Division, case number 21 CR 64. This fraud scheme commenced in June 2010 and ended in April 2016.
7. At the time of being granted the MLO License, SIEKOWSKI acknowledged through her MLO application ("MU4") her duty to promptly update and correct on a timely basis all application information should it change, including the following required disclosure in the Criminal Disclosure section of the MU4: "F) 2) Are there pending charges against you for any felony?" SIEKOWSKI failed to correct her response to this question from a "no" to a "yes" within 30 days or at any subsequent time after January 28, 2021, the date of indictment.
8. In all renewals subsequent to 2021, SIEKOWSKI was also required to attest under penalty of perjury that to the best of her knowledge and belief the information contained in her online record, including jurisdiction specific requirements where licensed or registered, is true, current, accurate and complete in accordance with the appropriate jurisdiction's law. SIEKOWSKI knowingly filed three consecutive false attestations while failing to amend her MU4 to report the felony indictment.
9. Even after SIEKOWSKI pled guilty, she did not amend her disclosure response in NMLS on her MU4 Criminal Disclosure section, which asks: "F) 1) Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?", or report the conviction in any other way to the Director within 10 days of entry as required by the Act and Rules.

10. It was not until after a past press release was discovered regarding the charges by the United States Attorney's Office that this matter was brought to the attention of the Department.

LEGAL CONCLUSIONS

11. SIEKOWSKI no longer meets the standards to be an MLO pursuant to Section 7-3(2)(A) & (B).
12. SIEKOWSKI, by not disclosing to the Department that she was indicted for and ultimately pled guilty to felony fraud, is in violation of Section 7-6(1) of the Act and Section 1050.370(b)(1)(B) and (D) of the Rules.

NOW IT IS HEREBY ORDERED THAT,

The Department **REVOKES** AGNIESZKA SIEKOWSKI'S Mortgage Loan Originator License No. 031.0043827 pursuant to Section 7-11 of the Act.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

ORDERED THIS 10 DAY OF DECEMBER 2024



SUSANA SORIANO
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov and fpr.doblegal@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). An MLO that requests a hearing shall pay a \$250 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code

1050.210(f). After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].