

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
CLAUDIA LANGARICA) No. 2025-MLO-06
License No. 031.0071188, NLMS ID 231594)
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ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having investigated the activities of **CLAUDIA LANGARICA (“LANGARICA”)** and documented violations of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this **ORDER ASSESSING FINE**.

STATUTORY PROVISIONS

1. Section 7-3(3) of the Act states that to be licensed as a mortgage loan originator (“MLO”) an applicant must demonstrate financial responsibility, character, and general fitness so as command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purposes of the Act.
2. Section 7-11 of the Act authorizes the Director of the Division (“Director”) to suspend the license of and/or fine, or otherwise discipline, an MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation. The Director may impose a fine of not more than \$1,000 for each day for each violation of the Act or any other applicable law or regulation that is committed.
3. Section 7-13 of the Act provides that it is a violation of the Act for an MLO to: (1) directly or indirectly employ any scheme, device, or artifice to defraud or mislead borrowers or lenders or to defraud any person; (2) engage in any unfair or deceptive practice toward any person; (8) fail to comply with the Act or Rules, or fail to comply with any other state or federal law, including the rules and regulations thereunder, applicable to any business authorized to be conducted under the Act; and (15) engage in any conduct that constitutes dishonest dealings.

FACTUAL FINDINGS

4. LANGARICA is an MLO holding Illinois License No. 031.0071188 (“MLO License”), which was in an active status for the time period covered by this Order and is, and has been, subject to the Department’s regulatory authority under the Act at all relevant times.

5. LANGARICA was an employee of, and her MLO license was sponsored by, a Residential Mortgage Licensee (“MB”) for the relevant time frame.
6. On or around March 10, 2025, the Department received a complaint from an owner of MB, who reported to the Department that LANGARICA was steering the MB’s clients to work with LANGARICA personally or through one of LANGARICA’S two commercial loan companies. LANGARICA led the clients to believe that they were working with the MB.
7. Based on these allegations the Department commenced an investigation into the activities of LANGARICA.
8. LANGARICA, while still employed by the MB, created her own two companies and also was an independent contractor for a third company. At least one of these companies brokered commercial loans.
9. LANGARICA used the MB’s letterhead and email to communicate with borrowers and others, misleading them into believing they were working with the MB. In fact, LANGARICA acted through one of her own companies for the purpose of obtaining funding.
10. Furthermore, LANGARICA did not enter these loans into the MB’s loan origination system. As a result, when the loans closed, LANGARICA, and not the MB, received the full commission.
11. One of the lenders working with LANGARICA during this time period later made an early payoff demand to the MB for a loan because the lender was led to believe, falsely, that LANGARICA brokered the loan through her employment at the MB. In reality, LANGARICA originated the loan through one of her own companies during the transition and the loan had no connection with the MB.

LEGAL CONCLUSIONS

12. LANGARICA misled borrowers and lenders to believe that the loans she was brokering were through her sponsoring MB, when in reality the funding was obtained through her own independent companies. These actions were violations of 7-13(1), (2), (8) & (15) of the Act. LANGARICA’S actions have shown she lacks the character and fitness described in Section 7-3(3).

NOW IT IS HEREBY ORDERED THAT,

The Department assesses a **FINE** against CLAUDIA LANGARICA in the amount of \$7,500.00 pursuant to Section 7-11 of the Act for violations of the aforementioned Act. The fine shall be submitted to the Department within thirty (30) days of the date of this Order through the Nationwide Multistate Licensing System.

ORDERED THIS 9th DAY OF DECEMBER 2025

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

[Signature]
SUSANA SORIANO

ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov and fpr.doblegal@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). An MLO that requests a hearing shall pay a \$250 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 1050.210(f) or through the Nationwide Multistate Licensing System. After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].