

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
LLOYD CHARLES GRANT, II) No. 2026-MLO-02
IL MLO License No. 031.0084277)
NMLS ID 152450)

**ORDER REFUSING TO RENEW
MORTGAGE LOAN ORIGINATOR LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having conducted a review of the renewal application for **LLOYD CHARLES GRANT, II** (“GRANT”), and making findings under the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Admin. Code 1050], hereby issues this **ORDER REFUSING TO RENEW MORTGAGE LOAN ORIGINATOR LICENSE**.

STATUTORY PROVISIONS

1. Section 7-3(3) of the Act states that, to be issued a mortgage loan originator (“MLO”) license, an applicant must have demonstrated financial responsibility, character, and general fitness so as to command the confidence of the community and to warrant a determination that the MLO will operate honestly, fairly, and efficiently within the purpose of the Act.
2. Section 7-6(a) of the Act provides that the minimum standards for MLO license renewal include, among other things, that the MLO continues to meet the minimum standards for license issuance under Section 7-3.
3. Section 7-11 of the Act authorizes the Director of the Department’s Division of Banking (“Director”) to refuse to renew the license of an MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation.
4. Section 1050.370(a) of the Rules provides that the Director may withdraw any license application for which the applicant has failed or refused to provide a written response, including any required documentation, within 21 business days after receiving a deficiency letter for this response and required documentation from the Director.

FACTUAL FINDINGS

5. GRANT holds Illinois MLO License No. 031.0084277 (the “License”), which had an expiration date of December 31, 2025.

6. On December 3, 2025, GRANT requested renewal of the License for 2026 through the Nationwide Multistate Licensing System (“NMLS”).
7. On December 4, 2025, the Department advised GRANT through NMLS that his renewal request had been placed on hold and requested additional documentation, including a current credit report, to address concerns about GRANT’S management of his own financial condition. GRANT did not respond to the Department’s inquiry or provide the requested documentation.
8. On December 29, 2025, the Department again advised GRANT through NMLS that his renewal for 2026 was on hold and noted that he had not provided the requested documentation concerning his financial condition. GRANT did not respond to the Department’s inquiry or provide the requested documentation.
9. To date, GRANT has not responded to the Department’s multiple inquiries and requests for documentation.

LEGAL CONCLUSIONS

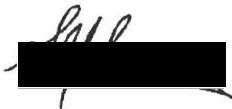
10. Having shown a disregard for the management of his own financial condition, GRANT has not demonstrated the financial responsibility, character, and general fitness required by Section 7-3(3) of the Act and does not continue to meet the minimum standards for license issuance under Section 7-3 of the Act.
11. GRANT’S failure or refusal to respond to the Department’s inquiries and requests for documentation provides the Department the authority to withdraw the application under Section 1050.370 of the Rules.

NOW IT IS HEREBY ORDERED THAT,

The Department **REFUSES TO RENEW** GRANT’S Mortgage Loan Originator License, No. 031.0084277, pursuant to Section 7-11 of the Act.

ORDERED THIS 20 DAY OF APRIL 2026.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING


[Redacted signature area]

SUSANA SORIANO
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov and fpr.doblelegal@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). An MLO that requests a hearing shall pay a \$250 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 1050.210(f) or through the Nationwide Multistate Licensing System. After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].