



# IDFPR

Illinois Department of  
Financial and Professional Regulation

Division of Banking

[idfpr.illinois.gov](http://idfpr.illinois.gov)

**JB PRITZKER**  
Governor

**MARIO TRETO, JR.**  
Secretary

**SUSANA SORIANO**  
Acting Director

September 3, 2025

To Whom It May Concern,

A Student Loan Servicing License is required for any person or entity to operate as a Student Loan Servicer in Illinois pursuant to Section 15-5 of the Illinois Student Loan Servicing Rights Act (Act), 110 ILCS 992/15-5. Annual reporting is required pursuant to Section 20-5(5)(B) of the Act. The Department of Financial and Professional Regulation, Division of Banking requires each servicer to provide the following information:

- 1) Total Number of Illinois Borrowers (Federal and Private)
- 2) Total Number of Illinois Federal Loan Borrowers
  - a. Number of Illinois Borrowers of Direct Loans
  - b. Number of Illinois Borrowers of Direct Plus Loans
  - c. Number of Illinois Borrowers of Parent Plus Loans
  - d. Number of Illinois Borrowers of Direct Consolidated Loans
  - e. Number of Illinois Borrowers of Perkins Loans
  - f. Number of Illinois Borrowers of Ed-held FFEL Loans
  - g. Number of Illinois Borrowers with Commercially-held FFEL Loans
  - h. Number of Illinois Borrowers with Health Professional Loans
- 3) Total Balance Owed on Illinois Borrower Federal Loans
- 4) Total Number of Illinois Private Loan Borrowers
  - a. Number of Illinois Borrowers with Income Share Agreements
  - b. Number of Illinois Borrowers in Repayment Status
  - c. Number of Illinois Borrowers in Forbearance Status
  - d. Number of Illinois Borrowers in In-School Status
  - e. Number of Illinois Borrowers in Default Status
  - f. Percentage of Illinois Borrowers in Default Status
  - g. Number of Illinois Borrowers in Delinquency Status
  - h. Percentage of Illinois Borrowers in Delinquency Status
- 5) Total Balance Owed on Illinois Private Loan Borrowers

Please provide the above figures as of **December 31, 2025**. Please respond to Bradley Fletcher on or before **Friday, February 13, 2026**.

You may find the Student Loan Servicing Rights Act at the link below:

<https://www.ilga.gov/Legislation/ILCS/Articles?ActID=3830&ChapterID=18&Chapter=HIGHER%20EDUCATION&MajorTopic=EDUCATION>

#### Agency Contact Information

Contact the **Division of Banking** licensing staff by phone at 217-524-9188 or send your questions via email to: [FPR.StudentLoanServicing@illinois.gov](mailto:FPR.StudentLoanServicing@illinois.gov) for additional assistance.