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Illinois Department of
Financial and Professional Regulation

Division of Banking

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June 30, 2026

CONSUMER ALERT

Bitcoin Depot Bankruptcy and Customer Submission of Claims for Refunds with the Bankruptcy Court

Bitcoin Depot Operating, LLC (Bitcoin Depot) which operated cryptocurrency ATM kiosks, filed for bankruptcy last month and has ceased operations. Customers of Bitcoin Depot may be eligible to receive refunds of outstanding funds through the bankruptcy proceedings.

What happened:

Bitcoin Depot filed a voluntary petition for Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the Southern District of Texas in May 2026 and has taken its network of bitcoin ATMs offline.

Bitcoin Depot previously operated in 33 states. It previously held a money transmission license with the Illinois Department of Financial and Professional Regulation.

What to know if you believe you have an outstanding refund from Bitcoin Depot:

Individuals who have a claim against Bitcoin Depot may file a claim in the bankruptcy case, call the restructuring hotline at (844) 339-4117 (Toll-Free US/Canada) / + 1 (332) 232-7827 (International) or email BitcoinDepotInfo@ra.kroll.com. You can also find more information on the following website: <https://restructuring.ra.kroll.com/bitcoindepot/>. Please note that you must submit your claim within the timeframes set by the bankruptcy court. As provided on the bankruptcy website, currently, the bankruptcy court has set a general bar date of **July 21, 2026 at 5:00pm** Central time for filing proofs of claims against Bitcoin Depot.

Who do I contact if I have additional questions?

Illinois consumers can direct relevant questions to the contact information provided above. Again, please be aware of the applicable deadline to submit your claims.

If you have additional questions about this process, you may contact the Illinois Department of Financial and Professional Regulation at FPR.DigitalAssetsUnit@illinois.gov.

You may also wish to consult an attorney if you have legal questions about the bankruptcy and claims process.