

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF
BANKING**

**CERTIFICATION UNDER SECTION 1-4(d)(3) OF
THE RESIDENTIAL MORTGAGE LICENSE ACT OF 1987**

Pursuant to Section 1-4(d)(3) of the Illinois Residential Mortgage License of 1987 (“Act”) [205 ILCS 635] and Section 1050.110 of the rules promulgated thereunder (the “Rules”) [38 Ill. Admin. Code Section 1050.110], the Illinois residential mortgage licensee designated below (the “Licensee”) certifies as follows:

1. For actions of the Secretary under the Act and Rules, Licensee is directly, primarily, and originally responsible for all actions of any person assisting the Licensee in the performance of any activity regulated by the Act and Rules. Any act of a person providing such assistance shall be deemed to be an act of the Licensee itself and any violation of the Act or Rules that such act may constitute shall be deemed to have been committed by the Licensee and shall subject to the Licensee to any regulatory action of the Secretary authorized by the Act as if the Licensee itself had in fact committed the violation. This Item (1) shall not be affected by any agreement written or oral between the Licensee and persons described in this Item (1).
2. Persons described in Item (1) above shall be deemed an exempt person under Section 1-4(d)(3) of the Act so long as the Licensee complies with this Certification and this Certification remains in effect.
3. The Licensee shall not claim that the Secretary must pursue regulatory action against any person described in Item (1) above prior to or instead of pursuing regulatory action against the Licensee. Further, the Licensee shall not claim that any regulatory action or lack of action constitutes any affirmative claim or defense of the Licensee.
4. The Licensee shall not employ a branch manager who is authorized or permitted to act independently of Licensee in the performance of activities regulated by the Act, and operation of an additional full service office by a branch manager shall not be in any other name or as any other corporate or other entity that is legally separate from the Licensee. The Licensee shall not knowingly hire or employ a loan originator or mortgage loan originator who is not registered or licensed with the Secretary as required under Section 7-1 or Section 7-1A of the Act. Licensee shall verify that each loan originator or mortgage loan originator hired or employed is currently registered or licensed with the Secretary through the Nationwide Mortgage Licensing System and Registry and/or any system maintained by the Secretary and that the Secretary is properly notified of any loan originator or mortgage loan originator who is employed by or ceases employment with the Licensee. This Item (4) does not affect the Secretary's authority to examine, investigate, institute reporting requirements, or otherwise regulate the Licensee for the purpose of identifying such loan originators, mortgage loan originators, or persons described in Item (1).

5. This Certification, including but not limited to any exemption provided hereunder, shall terminate without further action if any of the following events occur: (a) Licensee's license expires, becomes inactive, or is suspended or revoked; (b) the Licensee fails to comply with or breaches this Certification; (c) Licensee, if so directed by the Secretary, does not terminate its employment or contractual relationship with any person described in Item (1) above who fails to comply with the conditions of Section 1-4(d)(3) of the Act; or (d) a change in control or ownership of the Licensee not in accordance with the Act and Rules.

6. This Item (6) is not intended to limit the Secretary's right under Item (3), above, to pursue regulatory action against the Licensee prior to or instead of an action against person described in Item (1) above.

7. This Certification shall be interpreted in manner that provides the greatest protection under the Act for the consumers of the Licensee's products and services.

8. This Certification may be modified only upon written consent of both the Secretary and the Licensee.

9. This Certification creates no entitlement on the part of the Licensee to notice of any kind other than notice that is required under the Act or Rules.

IN WITNESS THEREOF, the Licensee, by its authorized signatory, has executed this Certification on the date written below.

Licensee Name: _____

License Number _____

Authorizing Signature _____

Title: _____

Date: _____