

APPLICATION FOR PERMIT TO ORGANIZE

IMPORTANT NOTICE

The Savings Bank Act authorizes this form. Disclosure of applicable information is required for a complete application. Submission of an application is VOLUNTARY and there is no penalty for noncompliance. This form has been approved by the State Forms Management Center.

FILING INSTRUCTIONS

The filing fee for a permit to organize is \$1,000, which may be paid by a certified or bank check or draft or money order made payable to the Division of Banking – Thrift Regulation pursuant to Title 38, Chapter III Section 1075.100(a) of the Illinois Administrative Code.

This form, and all required attachments, must be filed with Thrift Regulation, Division of Banking, 122 South Michigan Avenue, Suite 1900, Chicago, IL 60603, (312) 793-1456 / TDD 312-793-0291.

APPLICATION INFORMATION

1. The initial capitalization of the savings bank will be \$ _____.
2. Organizers (Not fewer than 5 or more than 20 persons may organize a savings bank under this Act.). Forms IL 581-0125 and IL 505-0434 must be supplied for each organizer
3. The name of the proposed savings bank
4. The address of the headquarters:

Address of the main office, if different from above:

Addresses of branches:

Information must include any interest, of the organizers, proposed shareholders, or proposed officers of the savings bank, in real estate that may be involved with any of these locations.

5. Include a copy of the most recent audited financial statement of any corporation or partnership that is one of the organizers or that shall be either a controlling interest in the proposed savings bank, a lender to the proposed savings bank, or a lender for purposes of acquiring an interest in the proposed savings bank to any of the controlling interests.

6. Proposed Articles of Incorporation: (Attach Copy)

7. Proposed Bylaws: (Attach Copy)

8. Stock to be Issued:	<u>Capital Stock</u>	<u>Preferred Stock</u>
Number of Shares	_____	_____
Par Value (not less than \$1)	_____	_____
Classes, if any:		
Number of Shares to be sold	_____	_____
The per share initial offering price of each share	_____	_____

9. Proposed Business Plan:

The applicants must submit a business plan detailing in narrative format the proposed bank's mission statement, corporate objectives and strategies. The business plan must also include pro forma statements of condition, operations and cash flows projected on a quarterly basis for the first three years of operation.

10. Community to be served: (Attach a map delineating the proposed area to be served.)

11. Application for Insurance of Accounts: (If Applicable, Attach Copy)

The Department may require additional information and conduct whatever investigation necessary to determine whether to issue a permit to organize.

Application Certification

The Applicant certifies that the statements and information contained in this application are true and complete to the best of his/her knowledge and belief.

If the Department finds, at any time after receipt of this document, that any of the information contained herein is not true and complete, such a finding may be the basis for the issuance of an Order by the Department requiring the applicant to divest any stock acquired pursuant to this application, and the Department may take further action as authorized by applicable law or regulation.

Signature(s):

Date:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

STATE OF ILLINOIS,

County of _____ **ss.**

I, _____, a Notary Public in and for the county of _____, and State of _____, do hereby certify that _____ appeared before me and is personally known to be the same person who executed the foregoing statement and acknowledged that he/she executed the same for the purpose therein set forth.

Given under my hand and official seal, _____
(Date)

NOTARY PUBLIC

My Commission Expires: _____
(Date)