



Business Entity for Direct Payment of Compensation Registration Form

Illinois Department of Financial and Professional Regulation - Division of Real Estate
Division of Real Estate - Licensing Unit
320 West Washington Street, 3rd Floor
Springfield, Illinois 62786
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Important: This form is intended for sponsored real estate licensees who form a business entity for the purpose of receiving compensation directly from their sponsoring broker to report the business entity to the Division. More information can be found in Administrative Code Section 1450.745, which can be accessed on the Division's website: <https://idfpr.illinois.gov/profs/realest.html>

Instructions: Complete the form in its entirety and email the completed form and required document(s) to the email address displayed at the top of the form.

LICENSEE NAME (First, Middle Initial, Last):

LICENSE NUMBER:

EMAIL ADDRESS (used for official Department notifications):

BUSINESS ENTITY NAME:

BUSINESS ENTITY ADDRESS (Street, City, State, Zip Code):

REQUIRED DOCUMENTS:

- Attach a copy of the Articles of Incorporation or Organization filed with the Illinois Secretary of State; or,
- For foreign entities, attach a copy of the filed Application for Authority/Admission to Transact Business in Illinois filed with the Illinois Secretary of State.

ATTESTATION & SIGNATURE:

I hereby attest and agree to the below:

- I am the sole owner of this entity or joint owner with my spouse.
- This filing prohibits this entity from performing licensed real estate activities.
- This entity cannot sponsor, employ or associate itself with other licensees.
- This entity cannot hold itself out to the public, or advertise under the entity's legal or assumed name.

Licensee's signature: _____

Date: _____