



# IDFPR

Illinois Department of  
Financial and Professional Regulation

Division of Banking



# Chasse Rehwinkel

## Director



Chasse Rehwinkel was appointed Director of Banking for the Illinois Department of Financial and Professional Regulation in June of 2019. Previous to his appointment, Mr. Rehwinkel served as the Chief Economist and Director of the Bond Division for the Illinois Office of Comptroller, where he worked on issues of state liquidity, public budgeting, debt issuance, and access to capital. Mr. Rehwinkel has served as the Comptroller's advisor on interfund borrowing, short-term lending, bond issuance and other fiscal issues. He has also counseled the Comptroller on a number of Boards and Commissions, including the Illinois State Board of Investment, State Employees' Retirement System and Illinois Secure Choice.

Since his appointment to the Division, the Division of Banking has focused on major reforms to improve equity in banking and consumer protection. In 2020, the Division worked on wide ranging guidance and policy relief to help vulnerable Illinoisans during the COVID-19 Global Pandemic, including a forming a multistate agreement with student loan servicers to provide financial relief options on private student loans and a partnership with seven large retail banks to provide free check cashing services on stimulus check for unbanked Illinoisans. In 2021, the Illinois Division of banking worked hard to support the Illinois Community Reinvestment Act (CRA), a state-level examination program that incentivizes bank, credit union and non-bank mortgage lenders to invest in vulnerable Illinois communities and population. The passage of the Illinois CRA made Illinois the first midwestern state to pass a state CRA program and just the second state in the country to include credit unions and non-bank mortgage lenders, as well as banks, in the program's scope. Also during his tenure, Mr. Rehwinkel signed the first de novo bank charter in Illinois in over a decade—which chartered First Women's Bank, a unique women owned and operated bank focused on gender equity. Looking forward, the Division of Banking has plans to expand financial opportunities to underserved and vulnerable Illinoisans and improve regulation around the emerging FinTech issue areas.

Mr. Rehwinkel received his Master in Public Policy with a focus in municipal finance from the University of Chicago's Harris School of Public Policy and his Bachelor's Degree from Gettysburg College. He is a member of the American Economic Association and the Midwest Economic Association and has served on the board of the Society of Government Economists.

