

## <u> Mario Treto, Jr.</u>

### Secretary



A nationally recognized lawyer and government official, Mario Treto, Jr. was appointed by Illinois Governor JB Pritzker to serve as the Secretary of the Illinois Department of Financial and Professional Regulation on April 1, 2021. In this role, he leads and oversees the State of Illinois' lead regulatory agency with a budget of \$135 million charged with strengthening consumer protections through the licensing of over 1.2 million licensed professionals and the regulation of banking and financial services. Under Secretary Treto's leadership, the agency has continued to see increased departmental efficiencies, updated and modernized professional regulatory frameworks, reduced barriers to licensure in the State of Illinois, increased license portability for veterans and their spouses, and established diversity, equity, and inclusion strategies for the advancement of the people of Illinois. During the COVID-19 pandemic, various initiatives were implemented to address concerns with health care workforce shortages by allowing out-of-state, retired, and international medical graduates to provide their services to Illinoisans.

Previously, Secretary Treto served as the Deputy City Attorney for the City of Evanston, where he provided legal counsel to its elected officials, departments, and staff with compliance, transactional, and

corporate matters. Secretary Treto also worked at a Chicago firm focusing his law practice in commercial & residential real estate, corporate law, and commercial transactions.

Secretary Treto serves on notable and prominent civic boards and committees, including being appointed by the Illinois Supreme Court to the Supreme Court Committee on Professional Responsibility and elected to the Indiana University Maurer School of Law Alumni Board. He served as an Obama Foundation Scholars Program Strategist at the University of Chicago Harris School of Public Policy and recently as the Board Chair of Howard Brown Health, a federally qualified health center serving 30,000 patients through 12 clinics. Mario has received national recognition from various organizations, including the International Municipal Lawyers Association, the Hispanic National Bar Association, and the National LGBT Bar. Secretary Treto has also received leadership accolades from Crain's Business Magazine, Business Equality Magazine, Chicago Scholars, and Hispanic business publication Negocios Now. In 2018, he was presented with the Humanitarian Award by the Cook County State's Attorney's Office, and in 2020, he was the recipient of the Illinois REALTORS Presidential Medallion.

Secretary Treto earned his Bachelor of Arts in Biology and Psychology from Washington University in St. Louis and his Doctor of Jurisprudence from the Indiana University Maurer School of Law. Secretary Treto is a Leadership Greater Chicago Fellow and University of Illinois Institute of Government and Public Affairs Edgar Fellow. He has also been recognized by the Leyden Township High School Alumni Hall of Fame.



# **Chasse Rehwinkel**

## Director



Chasse Rehwinkel was appointed Director of Banking for the Illinois Department of Financial and Professional Regulation in June of 2019. Previous to his appointment, Mr. Rehwinkel served as the Chief Economist and Director of the Bond Division for the Illinois Office of Comptroller, where he worked on issues of state liquidity, public budgeting, debt issuance, and access to capital. Mr. Rehwinkel has served as the Comptroller's advisor on interfund borrowing, short-term lending, bond issuance and other fiscal issues. He has also counseled the Comptroller on a number of Boards and Commissions, including the Illinois State Board of Investment, State Employees' Retirement System and Illinois Secure Choice.

Since his appointment to the Division, the Division of Banking has focused on major reforms to improve equity in banking and consumer protection. In 2020, the Division worked on wide ranging guidance and policy relief to help vulnerable Illinoisans during the COVID-19 Global Pandemic, including a forming a multistate agreement with student loan servicers to provide financial relief options on private student loans and a partnership with seven large retail banks to provide free check cashing services on stimulus check for unbanked Illinoisans. In 2021, the Illinois Division of banking worked hard to support the Illinois Community Reinvestment Act (CRA), a state-level

examination program that incentivizes bank, credit union and non-bank mortgage lenders to invest in vulnerable Illinois communities and population. The passage of the Illinois CRA made Illinois the first midwestern state to pass a state CRA program and just the second state in the country to include credit unions and non-bank mortgage lenders, as well as banks, in the program's scope. Also during his tenure, Mr. Rehwinkel signed the first de novo bank charter in Illinois in over a decade—which chartered First Women's Bank, a unique women owned and operated bank focused on gender equity. Looking forward, the Division of Banking has plans to expand financial opportunities to underserved and vulnerable Illinoisans and improve regulation around the emerging FinTech issue areas.

Mr. Rehwinkel received his Master in Public Policy with a focus in municipal finance from the University of Chicago's Harris School of Public Policy and his Bachelor's Degree from Gettysburg College. He is a member of the American Economic Association and the Midwest Economic Association and has served on the board of the Society of Government Economists.



## Francisco Menchaca

## Director



Francisco Menchaca was appointed Director of the Division of Financial Institutions in July 2013. Prior to joining the State of Illinois, Mr. Menchaca spent more than 20 years in the banking and financial services industry, notably serving as a Vice President at JP Morgan Chase before he served at the Federal Deposit Insurance Corporation (FDIC).

Mr. Menchaca is a proponent of robust public-private partnerships, entrepreneurship, and community economic development as exemplified by his efforts over the years. He spearheaded a summer enrichment program for high school students in partnership with local businesses, multi-national corporations, and government that introduced at-risk youth to career opportunities, university settings, and educational achievement. In addition to serving as a Community Reinvestment Act (CRA) officer for a community bank and as part of the CRA Team at legacy Chase affiliates, Mr. Menchaca developed customized services for the emerging urban communities based on need to foster economic development and access to credit and financial services. He served as the Latino Business Opportunity Conference Chair with the City of Chicago in partnership with more than a dozen chambers of commerce, state and municipal agencies and universities.

Mr. Menchaca continues his focus on access to credit and financial services by overseeing DFI state-licensed financial service providers that traditionally serve the underbanked markets and communities. At DFI, he has increased participation with nationally recognized regulatory associations and regulators and streamlined licensing and examination procedures.

He has received recognition from organizations ranging from Junior Achievement to the National Society of Hispanic MBAs and the US Hispanic Chamber of Commerce and a legacy JP Morgan Chase affiliate.

Mr. Menchaca received his BA from Northwestern University and his MBA from University of Illinois - Chicago.





# Cecilia Abundis

### **Director**



Cecilia Abundis was appointed Director of the Division of Professional Regulation for the Illinois Department of Financial and Professional Regulation in May of 2019. Previously, she was an attorney in the Consumer Fraud Bureau of the Illinois Attorney General's Office. Ms. Abundis investigated companies and/or individuals for violations of Illinois' consumer protection laws; including mortgage lending institutions, mortgage brokers, for profit schools, unauthorized immigration services providers and car dealerships, auto manufacturers suppliers, and auto finance companies. Additionally, Ms. Abundis helped train Mexican prosecutors in trial advocacy skills in collaboration with the Conference of Western Attorneys General's Alliance Partnership.

Prior to her role with the Illinois Attorney General's Office in 2006, Ms. Abundis worked at the Lawyers' Committee for Better Housing, where she started in 2001 as a law clerk and then became an Equal Justice Works ("EJW") Fellow in 2004.

As an EJW Fellow, she created the source of income project where she represented tenants and fair housing organizations who were victims of housing discrimination and tenants facing eviction. Ms. Abundis continues volunteering with Equal Justice Works as an alumni reviewer of project proposals submitted by prospective EJW Fellows.

Ms. Abundis graduated from the University of Illinois at Urbana-Champaign with a Bachelor of Arts in Political Science and earned her J.D. from DePaul University College of Law.

In 2015, Ms. Abundis was awarded the Excellence in Legal Service award by the Mexican American Legal Defense and Educational Fund at its Chicago Gala. Ms. Abundis is also the recipient of the 2006 Distinguished Alumni Service Award from the Latino Law Student Association of DePaul University College of Law.

Ms. Abundis is fluent in Spanish and conversant in French and Italian.





# **Laurie Murphy**

#### **Director**



Laurie Murphy was appointed Director of the of Real Estate for the Illinois Division of Financial and Professional Department Regulation effective April 1, 2021. In this role, Ms. Murphy has developed processes to increase efficiencies within the Division, leads the team in legislative and rulemaking initiatives, and works in collaboration with the Department's advisory boards, auditors, legislators, and trade associations. She currently serves as the representative for IDFPR on the Board of Directors for the Illinois Real Estate Education Foundation ("IREEF"), Division's which administers the minority scholarships program assisting those wishing to enter the real estate profession or advance their careers. Additionally, Ms. Murphy serves as the Chairperson of the Examination Accreditation

Committee for the Association of Real Estate License Law Officials ("ARELLO"). Previously, she served as the Deputy Director of the Division of Real Estate and started in state government as IDFPR's Chief of Boards and Complaints for Real Estate Brokerage and Community Association Management.

Ms. Murphy came to IDFPR with more than 20 years of real estate experience. She currently holds a Real Estate Managing Broker License and during her career served as the Designated Managing Broker for two different real estate franchise brokerages, as well as operating her own independent real estate brokerage. She is a lifelong resident of West Chicago, Illinois and received her Bachelor of Science from Northern Illinois University.

