



# Susana Soriano

## Acting Director



Susana Soriano was appointed Director of the Division of Banking (“DOB”) for the Illinois Department of Financial and Professional Regulation (“IDFPR”) on September 18, 2023. In this role, Ms. Soriano serves as the leader of the regulatory body that oversees more state-chartered banks than any other state in the country. Ms. Soriano is responsible for the regulation, supervision, and examination of banks, thrifts, trusts companies, non-depository mortgage companies, pawnbrokers, and student loan servicers. Additionally, Ms. Soriano is responsible for the oversight and implementation of the Illinois Community Reinvestment Act for Illinois-chartered banks and covered mortgage institutions.

Ms. Soriano previously served as the Deputy Director of Banking after joining the Department in October 2020. Her leadership has been integral to the implementation of Illinois’ historic Community Reinvestment Act (which aims to incentivize more safe lending into low- and moderate-income communities by Illinois financial institutions) and the Banking Development District Act (which will help encourage the establishment of banking branches in parts of Illinois with the greatest underbanked and unbanked populations).

Passionate for helping low- to moderate-income communities obtain access to credit and financial services, Soriano joined IDFPR with more than 15 years of experience in the banking and

financial services industry. This included working in various capacities at JPMorgan Chase Bank and as a Senior Loan Program Officer with the Chicago Community Loan Fund (“CCLF”), where she focused her efforts on managing loan and grant programs for small businesses impacted by the COVID-19 pandemic. Ms. Soriano also worked as a Financial Planning Analyst with the City of Chicago under the Department of Planning and Development, focusing her efforts on the compliance of Tax Increment Financing projects and fostering community economic development.

Ms. Soriano received her Bachelor’s Degree in Finance from the University of Illinois at Chicago and is fluent in Spanish. Ms. Soriano also serves on the BankOn Illinois Commission and is a member of the Conference of State Bank Supervisors Legislative Committee. In her spare time, she served as a PTA President for two years and is a current executive member of the PTA Equity Project for the 2024-25 school year.

