



# Illinois Department of Financial and Professional Regulation

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## Office of the Secretary

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Governor

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Secretary

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### **IDFPR To Host FinTech Roundtable on Digital Currency Institutions**

**CHICAGO** – The Illinois Department of Financial and Professional Regulation will host a roundtable discussion on the impact Special Purpose Depository Institutions (SPDIs) have on digital currency businesses and the financial technology market. The Division of Banking and several experts in the field will discuss the Wyoming SPDI legislation and how it would apply if instituted in Illinois. Custodial possession of digital currencies is a new idea and as digital currencies and FinTech continues to grow, the Department is committed to bringing innovative and practical ideas to Illinois.

"Illinois is a leader in FinTech, and we are excited to host this discussion on this new type of institution in banking," said **Deborah Hagan, Secretary of the Department**. "I want to thank each of the panelists for participating."

The virtual discussion will be on Tuesday, October 20<sup>th</sup> from 9:00am-10:30am. The panel of experts includes:

Chasse Rehwinkel- Director, Division of Banking  
Albert Forkner- Commissioner, Wyoming Division of Banking  
Josh Rogers- President and CEO, Arete Wealth Management  
Lamont Black- Associate Professor of Finance, DePaul University  
Michael Busch- President and CEO, Burling Bank