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JB PRITZKER Governor MARIO TRETO, JR. Secretary

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Pritzker Administration Announces Timeline for Next Cannabis Dispensary License Lottery

CHICAGO – Following extensive conversations with lawmakers and other stakeholders, the Illinois Department of Financial and Professional Regulation (IDFPR) has announced the timeline for the next round of cannabis dispensary licenses. Applications for the lottery will be accepted starting in January. Those interested in applying should review the <u>rules</u>, a <u>mock application</u>, a <u>proposed timeline</u>, and other relevant documents available now on the Department's <u>Adult Use</u> <u>Cannabis program webpage</u>. This follows the release of 192 conditional dispensary licenses earlier this year, all to social equity applicants.

"Illinois is committed to having the most accessible and equitable cannabis industry in the nation, and we look forward to issuing additional social equity licenses and cementing our status as a national leader," said **Gov. JB Pritzker**. "My administration will continue working to ensure the industry reflects the diversity of our great state, and I wish to thank all stakeholders for their hard work on this process to ensure that happens."

IDFPR will begin accepting applications for 55 additional conditional cannabis dispensary licenses on Monday, January 30, 2023. The 55 licenses will be distributed across the <u>17 Bureau of Labor</u> <u>Statistics (BLS) Regions</u>. All applications will be submitted online through the <u>Department's</u> <u>website</u>.

Applicants must register as a business and provide certain basic information, such as the name of their organization, list of principal officers, contact information, and a \$250 fee. During the license lottery process, principal officers cannot be included on more than one lottery entry and applicants cannot have more than one lottery entry across all 17 regions.

While the rules for the lottery process do provide flexibility on timing, IDFPR currently anticipates accepting applications for two weeks, through Tuesday, February 14, 2023. IDFPR will then publish a list of lottery participants by Tuesday, February 21, 2023. After a period for applicants to contest the list of lottery participants, IDFPR may publish an updated list based on any necessary corrections and contestations. As soon as possible after the final participant list is published, IDFPR will conduct a lottery with the Illinois Lottery and publish the certified results after the lottery has concluded.

Each applicant drawn for an opportunity for a conditional license will have 45 calendar days to prove certain social equity eligibility criteria, including proving it is 51% or more owned or

controlled by one or more individuals who each meet the combination of a certain set of criteria. That criteria may be found <u>here</u>, along with a helpful guide of <u>acceptable documents</u>.

IDFPR will have 60 calendar days after the lottery to ensure the 55 applicants selected in the lottery meet the criteria detailed above. Applicants selected in the lottery will be provided an opportunity to provide supplemental information to satisfy these criteria. If an applicant selected in the lottery does not provide the supplemental information, the conditional license will be offered to the next applicant drawn in that BLS Region. The applicant must then meet the social equity eligibility criteria.

"This improved process provides increased accessibility and opportunity to individuals who, either directly or in the communities they call home, were harmed by the failed war on drugs," said **Mario Treto, Jr., Secretary of the Illinois Department of Financial and Professional Regulation**. "We look forward to applying the lessons learned from our first round of conditional dispensary licenses to better the means of welcoming more entrepreneurs to the most equitable cannabis program in the country."

All updates and additional information will be found on <u>IDFPR's Adult Use Cannabis Program</u> <u>webpage</u>.