

**Illinois Department of Financial and Professional Regulation
Division of Professional Regulation**

Illinois Public Accountant Registration and Licensure Committee Business Meeting

ORIGINAL
2-7-24
APPROVAL DATE

February 7, 2023

Time: 10:35 a.m. Adjourn 11:43 a.m. (Austin/Martin)

Location: Web-Ex Conference Call

Committee Members Present: Dawn Carlson, CPA, Chairperson
Richard Franklin, CPA, Member
Cheryl Martin, CPA, Member
Phillip Austin, CPA, Member
Andrea Wright, CPA, Member

Committee Members Absent: Jennifer Roan, CPA, Member
Enrique Lopez, CPA, Member

Staff Present: Tafari Mahou, Legal Counsel
Jim Koehl, Board Liaison
Rich Cauble, General Investigations

Guests: Marty Green, CPA Society
Russ Friedewald, Board of Examiners

Roll call

Topics:	Discussion:	Action:
Minutes	Minutes for September 20, 2022	Minutes for September 20, 2022 were approved. (Franklin/Martin) Motion carried. Roll call.

Old Business None

New Business CPA Society Mr Green noted that the 103rd General Assembly is in session as of January 8, 2023. Two thousand Bills filed to date. The adjournment is set for May 19th.

New Business (con't)

CPA Society

Mr Green added that sunset review of the Act is January 1, 2024. Working with DPR Legislative staff where changes to the Act are generally neutral. Moving to have sunset review evaluated at five year timeframes from ten year reviews.

Mr Green noted that Todd Shapiro retired as CEO of the CPA Society. Geof Brown will be the new CEO.

Board of Examiners

Mr Friedewald discussed the 150/120 hours scenario. Effective January 2023 can sit for CPA exam with 120 credit hours. Along with the ability to sit also need 24 hours in accounting and 12 hours in business. Received over 450 applications to sit for the exam to date.

Mr Friedewald noted that on April 27, 2023 the Educators Conference will be held at the Naperville office.

NASBA

Chairperson Carlson attended the NASBA Annual Meeting providing a summary of the topics presented.

They include, in part, discussion of the CPA exam changes, diversity, 150-120 rule to keep the pipeline full-new potential CPA's. Four parts of the exam need to be passed with one optional category-audit, tax, IT or digital.

Closed Session

Franklin/Martin moved to go into closed session pursuant to Sections 2(c)(4) and (15) of the Open Meetings Act. Motion carried. Roll call.

Subsequent to the motion a roll call was held and the following members voted unanimously to close the session.

Carlson-yes
Franklin-yes
Martin-yes
Austin-yes
Wright-yes

Those voting yes constituted a majority of the quorum of the members of the Board. The session closed at 11:11 a.m.

Franklin/Martin moved to come out of closed session at 11:35 a.m. Motion carried. Roll call.

Actions taken in Closed Session be approved (Carlson/Martin). Motion carried. Roll call.

Approve September 20, 2022 closed minutes (Franklin/Wright). Motion carried. Roll call.

Allow Chairperson to sign on behalf of the Board (Franklin/Martin). Motion carried. Roll call.

Minutes of closed session remain closed (Austin/Franklin). Motion carried. Roll call.

Board Chairperson Time

None

Board Liaison Time

Next meeting date

The next meeting is scheduled for June 20, 2023.

Adjournment

Austin/Martin moved to adjourn the meeting at 11:43 am. Motion carried.

Exceptions and Comments

Deliberations-Let it be noted for the record that the Director's decision regarding disciplinary matters is withheld from the minutes and rendered at the time the Board presents their Findings of Fact, Conclusions of Law and Recommendations.
